

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: September 15, 2004

Division: Management Services

Bulk Item: Yes X No

Department: Administrative Services/Risk Management

AGENDA ITEM WORDING: Approval to accept renewal with VFIS to provide Portable Equipment and Emergency Apparatus Insurance at a premium of \$50,157 to be paid in four quarterly payments.

ITEM BACKGROUND: Board approved RFP for this carrier on 9/17/2003. This insurance provides coverage for physical damage to scheduled Emergency vehicles and blanket coverage for lost of damaged portable equipment. Vehicle deductible is \$500. Portable equipment deductible is \$100.

PREVIOUS RELEVANT BOCC ACTION: Accepted original proposal 9/17/2003. This is second year renewal. Premium for 10/1/04, was \$49,211. Over \$10,000,000 in insured values.

CONTRACT/AGREEMENT CHANGES: This represents a 1.9% increase over the 2003/2004 premium. The total increase is \$946. The new renewal dates are 10/1/04-9/30/05.

STAFF RECOMMENDATIONS: Approval.

TOTAL COST: \$50,147

BUDGETED: Yes X No

COST TO COUNTY: \$50,147

REVENUE PRODUCING: Yes No X **AMOUNT PER MONTH** **Year**

APPROVED BY: County Atty ~~ST~~ OMB/Purchasing Risk Management

DIVISION DIRECTOR APPROVAL:

Sheila A. Barker.

SHEILA A. BARKER

DOCUMENTATION: Included X To Follow Not Required

DISPOSITION:

AGENDA ITEM # C26

FAX**VFIS.****Date** 8/26/04**Number of pages including cover sheet** 1

TO: Maria Slavik
Monroe County Risk Mgmt

Re: Renewal Premiums

Fax 305-295-4342

FROM: Joanne Dedrick
VFIS of Florida
One S. Ocean Blvd., #310
Boca Raton, FL 33432

Phone 800-995-8554

Fax 561-447-9690

Email jdedrick@vfis.com

REMARKS: ☐ Urgent ☐ For your review ☐ Reply ASAP ☐ Please Comment

Hi Maria!

Renewal premiums as follows:

Auto Policy - \$43,270.

Portable Equipment Policy - \$6,887.

The policies will be processed shortly.